

INGRAM LITTLE LEAGUE

Regular Board Meeting
August 4, 2014 7:00 PM
Living Tree Baptist Church

Call to Order

Approval of Previous Minutes

REPORTS

Fund Raising - Dana Hughes

VP Reports - Baseball - David Harris / Softball - Shane Peterman

Treasurer's Report: Linda Highsmith

Players Agent Report - Dana Hughes

Concessions Manager's Report - Susan Dial

Coaching Coordinator's Report - Gene Roark

Information / Sponsorships Manager's Report - James Craft

Umpire Coordinator Report - Greg Jones

Facilities & Maintenance Manager's Report - Josh Craft

General Discussion: (old or new business)

Adjournment

08/03/14

Ingram Little League ID 03432617
Balance Sheet Standard
As of August 3, 2014

	<u>Aug 3, '14</u>
ASSETS	
Current Assets	
Checking/Savings	
ILL Bank of the Hills	8,607.72
Total Checking/Savings	<u>8,607.72</u>
Total Current Assets	8,607.72
Fixed Assets	
Improvements	45,128.37
Office Equipment	628.81
Pitching Machines	6,423.85
Players Equipment	7,882.07
Score Board	5,492.00
Total Fixed Assets	<u>65,555.10</u>
Other Assets	
Misc. Assets	695.35
Property	101,724.00
Total Other Assets	<u>102,419.35</u>
TOTAL ASSETS	<u><u>176,582.17</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	130,842.24
Retained Earnings	-594.67
Net Income	46,334.60
Total Equity	<u>176,582.17</u>
TOTAL LIABILITIES & EQUITY	<u><u>176,582.17</u></u>

08/03/14

Ingram Little League ID 03432617
Profit and Loss Standard
 October 1, 2013 through August 3, 2014

	<u>Oct 1, '13 - Aug 3, '14</u>
Income	
Advertising	4,780.00
Concessions Revenue	5,316.71
Fund Raising Projects	3,109.01
Gifts & Donations	44,953.15
Other	12.61
Registration Fees	3,715.00
Sponsor Fees	2,195.00
Total Income	<u>64,081.48</u>
Expense	
Ad Expense	521.43
Bank Charge	13.31
Cash overage	-39.35
Concessions Expenses	
Food Supplies	3,350.63
Other Supplies	552.55
Soda Vending Machine	426.00
Concessions Expenses - Other	234.00
Total Concessions Expenses	<u>4,563.18</u>
Equipment	354.55
Insurance	
LL Intl Insurance	1,165.85
Total Insurance	<u>1,165.85</u>
League Fees	
Charter Fee	128.00
District Fee	198.00
Tournament Fees	275.00
Total League Fees	<u>601.00</u>
Maintenance & Repairs	
Buildings	249.40
Fields	3,965.31
Yard Equipment	63.45
Total Maintenance & Repairs	<u>4,278.16</u>
Miscellaneous	
Other	49.00
Miscellaneous - Other	51.23
Total Miscellaneous	<u>100.23</u>
Photos & Trophies	257.50
Player Equipment	761.65
Rentals	
Other	32.00
Total Rentals	<u>32.00</u>
Supplies	
Office Supplies	54.04

08/03/14

Ingram Little League ID 03432617
Profit and Loss Standard
October 1, 2013 through August 3, 2014

	<u>Oct 1, '13 - Aug 3, '14</u>
Total Supplies	54.04
Uniforms	3,802.78
Utilities	
KPUB	1,280.55
Total Utilities	<u>1,280.55</u>
Total Expense	<u>17,746.88</u>
Net Income	<u><u>46,334.60</u></u>

Ingram Little League
Profit and Loss Statement
Comparison FY 2010 through 2013

	2010	2011	2012	2013	2014
Income					
Advertising	\$ 1,850	\$ 4,749	\$ 2,200	\$ 6,980	\$ 4,780
Concessions	\$	\$ 902	\$ 1,968	\$ 2,864	\$ 5,317
Fund Raising	\$	\$ 47	\$ 1,016	\$ 4,424	\$ 3,109
Gifts & Donations	\$ 152	\$ 100	\$ 26	\$ 2,279	\$ 44,953
Other	\$ 4,500	\$ 185	\$ 9	\$ 19	\$ 13
Registration Fees	\$ 1,420	\$ 6,398	\$ 5,794	\$ 3,950	\$ 3,715
Sponsor Fees	\$ 5,680	\$ 2,049	\$ 2,000	\$ 2,000	\$ 2,195
Total Income	\$ 13,602	\$ 14,430	\$ 13,013	\$ 22,516	\$ 64,082
Expenses					
Adv - Fence Signs	\$ 473	\$ 720	\$ 360	\$ 389	\$ 521
Bank Charge	\$ 6	\$ 37	\$ 51	\$ 35	\$ 13
Food Supplies	\$ 726	\$ 1,326	\$ 246	\$ 2,160	\$ 3,738
Concessions Other	\$ 896	\$ 431	\$ 465	\$ 493	\$ 787
Office Equipment	\$	\$ 672			
Field Equipment	\$ 3,483	\$	\$ 459	\$	\$ 355
Charter Fee	\$ 2,306	\$ 171	\$ 1,449	\$ 1,284	\$ 1,294
District Fee	\$ 315	\$	\$ 264	\$ 312	\$ 198
Tournament Fee	\$ 164	\$ 275			\$ 275
League Fees - Other	\$ 100				
M&R Buildings	\$ 211		\$	\$ 310	\$ 249
M&R Fields	\$ 2,174	\$ 2,111	\$ 3,660	\$ 4,232	\$ 3,965
M&R Yard Equip	\$ 44	\$ 33	\$ 306	\$ 138	\$ 63
Misc	\$ 200	\$ 587	\$	\$ 233	\$ 100
Photos & Trophies	\$ 1,634	\$ 1,063	\$ 649	\$ 654	\$ 258
Player Equipment	\$ 15	\$ 713	\$ 1,835	\$ 1,640	\$ 762
Office	\$ 28	\$ 70	\$ 73	\$ 76	\$ 54
Rental - Equipment	\$	\$ 105	\$ 157	\$ 105	\$ 32
Umpire	\$ 315	\$ 280	\$ 1,235	\$ 477	
Uniforms	\$ 6,536	\$ 3,555	\$ 4,201	\$ 4,026	\$ 3,803
Utilities-KPUB	\$ 831	\$ 877	\$ 1,322	\$ 1,495	\$ 1,280
Total Expenses	\$ 20,457	\$ 13,025	\$ 16,731	\$ 18,059	\$ 17,747
Net Income (Loss)	\$ (6,855)	\$ 1,404	\$ (3,718)	\$ 4,457	\$ 2,335

Ingram Little League
Budget
FY 2014

Income	Original	Jun-14	Notes
Advertising	\$6,045	\$4,780	
Concessions	\$7,600	\$5,317	\$200 for 38 nights
Fund Raising	\$4,000	\$3,109	
Donations	\$44,000	\$44,953	Grant
Other	\$0	\$13	
Registration Fees	\$4,000	\$3,715	
Sponsor Fees	\$2,250	\$2,195	9 teams @ \$250
Total Income	\$67,895	\$64,082	

Expenses			
Advertising - Fence Signs	\$500	\$521	
Bank Charges	\$40	\$13	
Concession Supplies	\$4,500	\$3,738	
Concession-Other	\$60	\$787	
Field Equipment	\$500	\$355	
Insurance	\$1,100	\$1,166	
Charter Fee	\$210	\$128	
District Fee	\$320	\$198	
Tournament Fees	\$0	\$275	
Maintenance & Repair - Buildings	\$350	\$249	
Maintenance & Repair - Fields	\$4,000	\$3,965	
Maintenance & Repairs - Other	\$44,250	\$63	Grant purchases & misc
Miscellaneous	\$100	\$100	
Photos & Trophies	\$700	\$258	
Player Equipment	\$1,800	\$762	
Postage	\$80		
Rental - Equipment	\$175	\$32	
Supplies - Office	\$50	\$54	
Umpire Fees	\$500		
Uniforms	\$4,050	\$3,803	
Utilities - KPUB	\$1,500	\$1,280	
Total Expenses	\$64,785	\$17,747	

Net Income (Loss)

\$3,110 \$46,335